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## **News Release**

**April 26, 2007**

### **Measured and Indicated Mineral Resources attributable to Platmin from Tuschenkomst and Ruighoek have increased by 99%**

**TORONTO: Platmin Limited (“Platmin”, TSX/AIM: PPN)** is pleased to announce the results of updated Mineral Resource estimates on its Tuschenkomst and Ruighoek properties, which form part of the Pilanesberg Project.

In the case of both properties the Mineral Resource estimates were carried out by SRK Consulting of Johannesburg (“SRK”), as part of SRK’s independent assessment of the Pilanesberg Project. Information contained in this release is based on a National Instrument 43-101 compliant Independent Technical Report (the “April 2007 Independent Technical Report” or the “April ITR”) which will be filed on SEDAR shortly and available to be downloaded from [www.sedar.com](http://www.sedar.com).

#### **Highlights**

##### ***Mineral Resources***

- **Tuschenkomst** - An updated Measured and Indicated Mineral Resource estimate of 66.8 million tonnes (“Mt”) at 2.09 g/t (3PGE+Au) for a total of 4.49 million ounces has been defined by SRK at Tuschenkomst. The revised Mineral Resource estimate is in the context of bulk mining as detailed below. This represents a 58% increase in estimated Measured and Indicated Mineral Resources, being an increase of 1.66 Moz in contained 3PGE+Au ounces from the previous estimation of 2.83 Moz.
- **Ruighoek** - An updated Mineral Resource estimate for Ruighoek has increased the “Shallow” Indicated Mineral Resource (0-200m below surface) to 12.0 Mt at 3.07 g/t (3PGE+Au) for a total of 1.18 Moz . This represents an increase in estimated Indicated Mineral Resources of 0.15 Moz, or 14.5% increase in contained ounces (3PGE+Au) from the previous estimation of 1.03 Moz .

- **Attributable to Platmin** - Mineral Resources attributable to Platmin from the Tuschenkomst and Ruighoek deposits have changed and reflect an increase of the estimated Mineral Resources and also changes in the underlying ownership of Platmin's subsidiaries. Measured and Indicated Mineral Resources attributable to Platmin from Tuschenkomst and Ruighoek have increased by 99% or 2.04 Moz of contained Metal (3PGE+Au). The estimated Measured and Indicated Mineral Resources attributable to Platmin at the Pilanesberg Project are 57.07Mt at 2.24 g/t 3PGE+Au for 4.10 Moz, and attributable Inferred Mineral Resources are 28.35Mt at 4.54 g/t 3PGE+Au for 4.13 Moz.

### *Mining Options*

*The April 2007 Independent Technical Report indicates that:*

- The preferred mining option for the Pilanesberg Project is to mine the **Tuschenkomst and Ruighoek** PGE deposits in two large open cast mines with treatment of ores through two conventional Merensky and UG2 flotation concentrators ("Concentrator") at a combined production rate of approximately 250,000 ounces 3PGE+Au per annum in concentrate.
- On **Tuschenkomst**, all the silicate reefs (Merensky ("MR"), Upper Pseudo ("UPR") and Lower Pseudo ("LPR")) may be suitable to be bulk mined as a package together with the parting material consisting of Merensky Footwall Mineralisation, "MRFW" and Pseudo Reef Harzburgite Mineralisation ("PRHZB"). The UG2 Chromitite Layer ("UG2") is being evaluated for selective mining. Some of the lower grade material arising from bulk mining of the silicate reef package (MR, MRFW, UPR, PRHZB and LPR) on Tuschenkomst would be treated through a dense media separation ("DMS") plant to remove low grade material and waste prior to milling.
- On **Ruighoek**, the deposit is being considered for selective mining of the four individual reefs (MR/UPR/LPR/UG2). The main reason for this is the absence of significant Merensky Footwall and Pseudo Reef Harzburgite mineralisation in the Ruighoek deposit.

### *Feasibility Study*

- The Pilanesberg Project "Bankable Feasibility Study" ("BFS") is underway with SRK engaged as the independent consultant. It is anticipated that the BFS will be completed shortly. The updated Mineral Resource estimate described in this release forms the Mineral Resource base for the BFS. The BFS will be a feasibility study within the meaning of NI 43-101 of the Canadian Securities Administrators.

## Summary of Mineral Resources

Summary of Mineral Resources for Tuschenkomst (bulk mining option) and Ruighoek (selective mining) – April 2007.

Property	Tonnage ( <sup>'000</sup> tonnes)	Grade 3PGE+Au g/t	Metal Ratio Pt :Pd :Rh :Au %:%:%:%	Contained Precious Metal		Base Metals			
				3PGE+Au		Ni ppm	Cu ppm	Ni tonnes	Cu tonnes
				kg	Oz ( <sup>'000</sup> )				
<b>Measured Mineral Resource</b>									
Tuschenkomst	2,945	4.76	60:28:10:2	14,030	451	559	143	1,650	420
<b>Total Measured</b>	<b>2,945</b>	<b>4.76</b>	<b>60:28:10:2</b>	<b>14,030</b>	<b>451</b>	<b>559</b>	<b>143</b>	<b>1,650</b>	<b>420</b>
<b>Indicated Mineral Resource</b>									
Tuschenkomst	63,895	1.97	61:28:7:4	125,560	4,037	947	219	60,520	14,020
Ruighoek	12,001	3.07	62:28:7:3	36,830	1,184	751	173	9,010	2,080
<b>Total Indicated</b>	<b>75,895</b>	<b>2.14</b>	<b>61:28:7:4</b>	<b>162,390</b>	<b>5,221</b>	<b>916</b>	<b>187</b>	<b>69,530</b>	<b>16,100</b>
<b>Tuschenkomst Only Measured + Indicated</b>	<b>66,840</b>	<b>2.09</b>	<b>61:28:8:3</b>	<b>139,590</b>	<b>4,488</b>	<b>930</b>	<b>216</b>	<b>62,170</b>	<b>14,440</b>
<b>Total Measured + Indicated</b>	<b>78,841</b>	<b>2.24</b>	<b>61:28:7:4</b>	<b>176,420</b>	<b>5,672</b>	<b>903</b>	<b>185</b>	<b>71,180</b>	<b>16,520</b>
<b>Inferred Mineral Resource</b>									
Ruighoek <sup>1</sup>	17,708	4.33	63:28:7:2	76,600	2,463	900	300	15,930	5,320
<b>Total Inferred</b>	<b>17,708</b>	<b>4.33</b>	<b>63:28:7:2</b>	<b>76,600</b>	<b>2,463</b>	<b>900</b>	<b>300</b>	<b>15,930</b>	<b>5,320</b>

Notes to above Table

(1) The preferred mining method for the Inferred Mineral Resource on Ruighoek has not been evaluated.

## PILANESBERG PROJECT

The Tuschenkomst and Ruighoek properties form part of Platmin's Pilanesberg Project which is situated approximately 60km north-west of Rustenburg, a major centre of the platinum mining industry in South Africa.

SRK has prepared the April 2007 ITR updating Mineral Resource estimates on Tuschenkomst and Ruighoek as reported in this release. The updated Mineral Resource estimates reported in the April ITR was evaluated within the context of potential mining scenarios. The April ITR reported that the optimum mining and process route consists of:

- bulk mining the silicate reefs at Tuschenkomst from the top of the MR to the base of the LPR and selectively mining the UG2 reef, with processing of the ores through separate UG2 and silicate Concentrator;
- selective mining of all reefs (MR, UPR, LPR and UG2) at Ruighoek and transporting the ore by road to the Concentrator at Tuschenkomst; and

- upgrading the bulk silicate reef package in areas away from the higher grade pothole areas at Tuschenkomst through a DMS plant to remove waste and low grade material before milling (subject to further confirmation by metallurgical testing expected shortly).

## Mineral Resources

SRK re-estimated the Tuschenkomst Mineral Resource to incorporate the mineralised parting material between the MR and UPR (known as the Merensky Footwall Mineralisation (“MRFW”)) and mineralised material between the UPR and LPR (known as the Pseudo Reef Harzburgite Mineralisation (“PRHZB”)). The MRFW and PRHZB contain PGE mineralisation particularly within and close to pothole areas, where the MR reef is close to, or potholed onto the UPR.

The new Mineral Resource for Tuschenkomst is shown in the table below and indicates the amount of additional mineralisation contributed by the MRFW and PRHZB material. The Mineral Resource estimation carried out by SRK contains 66.8 Mt at 2.09 g/t (3PGE+Au) for a total of 4.49 Moz. Of this 2.9 Mt of UG2 and LPR at a combined grade of 4.76 g/t 3PGE+Au for 0.45 Moz is within the Measured Mineral Resource category with the remainder classified as an Indicated Mineral Resource. This Measured and Indicated Mineral Resource represents a 58% increase in contained 3PGE+Au ounces from the previous estimation of 2.83 Moz.

### Mineral Resource Statement for Tuschenkomst 135JP – April 2007

Reef	Tonnage (’000 tonnes)	Grade 3PGE+Au g/t	Metal Ratio Pt :Pd :Rh :Au %:%:%:%	Contained Precious Metal		Base Metals			
				3PGE+Au		Ni ppm	Cu ppm	Ni tonnes	Cu tonnes
				kg	Oz (’000)				
<b>Measured Mineral Resource</b>									
Lower Pseudo	1,172	2.66	59:31:4:6	3,120	100	1,405	360	1,650	420
UG2	1,773	6.15	60:27:12:1	10,910	351				
<b>Total</b>	<b>2,945</b>	<b>4.76</b>	<b>60:28:10:2</b>	<b>14,030</b>	<b>451</b>	<b>559</b>	<b>143</b>	<b>1,650</b>	<b>420</b>
<b>Indicated Mineral Resource</b>									
Merensky	2,757	4.01	66:24:5:5	11,060	356	1,500	868	4,140	2,390
Merensky Footwall	26,182	1.01	61:28:6:5	26,400	849	373	171	9,760	4,470
Upper Pseudo	4,345	4.32	61:30:5:4	18,770	603	1,744	494	7,580	2,150
Pseudo Reef Harzburgite	19,554	0.90	59:30:5:6	17,530	564	1,658	168	32,420	3,290
Lower Pseudo	4,707	2.80	59:31:4:6	13,160	423	1,406	364	6,620	1,720
UG2	6,349	6.09	61:27:12:1	38,640	1,242				
<b>Total</b>	<b>63,895</b>	<b>1.97</b>	<b>61:28:7:4</b>	<b>125,560</b>	<b>4,037</b>	<b>947</b>	<b>219</b>	<b>60,520</b>	<b>14,020</b>
<b>Measured + Indicated Mineral Resource</b>									
<b>Total</b>	<b>66,840</b>	<b>2.09</b>	<b>61:28:8:3</b>	<b>139,590</b>	<b>4,488</b>	<b>930</b>	<b>216</b>	<b>62,170</b>	<b>14,440</b>

Notes to above Table

(1) Mineral Resource estimate reported in the context of Bulk Mining – SRK March 2007.

A revised Mineral Resource was also estimated for the Ruighoek mineral deposit with selective mining of the four individual reefs (MR/UPR/LPR/UG2) being reported as the optimal mining method. The revised Mineral Resource estimate for Ruighoek has increased the “Shallow” Indicated Mineral Resource (0-200m below surface) to 12.0 Mt at 3.07 g/t (3PGE+Au) for a total of 1.18 Moz. This represents an increase of 0.15 Moz or in contained 3PGE+Au ounces from the previous estimation of 1.03 Moz. In addition to the Indicated Mineral Resource on Ruighoek an Inferred Mineral Resource is also present. The Inferred Mineral Resource estimate has decreased slightly and reflects a portion of the previous Inferred Mineral Resource estimate being upgraded to an Indicated Mineral Resource estimate.

***Mineral Resource Statement for Ruighoek 169JP (portions 1-4, 6, 9 and 15) – April 2007***

Reef	Tonnage (‘000 tonnes)	Grade 3PGE+Au g/t	Metal Ratio Pt :Pd :Rh :Au %:%:%:%	Contained Precious Metal		Base Metals			
				3PGE+Au		Ni ppm	Cu ppm	Ni tonnes	Cu tonnes
				kg	Oz (‘000)				
<b>Indicated Mineral Resource<sup>1</sup></b>									
Merensky	3,300	3.44	64:27:5:4	11,370	365	1,012	328	3,340	1,080
Upper Pseudo	2,195	1.77	62:29:5:4	3,880	125	1,090	190	2,390	420
Lower Pseudo	2,968	1.96	61:31:3:5	5,810	187	1,106	194	3,280	580
UG2	3,538	4.46	62:27:11:1	15,780	507				
<b>Total</b>	<b>12,001</b>	<b>3.07</b>	<b>62:28:7:3</b>	<b>36,830</b>	<b>1,184</b>	<b>751</b>	<b>173</b>	<b>9,010</b>	<b>2,080</b>
<b>Inferred Mineral Resource<sup>2</sup></b>									
Merensky	4,921	5.09	65:27:4:4	25,050	805	1,576	674	7,750	3,320
Upper Pseudo	1,964	3.53	61:31:5:3	6,940	223	1,532	373	3,010	730
Lower Pseudo	3,782	2.93	61:31:4:5	11,070	356	1,367	336	5,170	1,270
UG2	7,041	4.76	62:27:11:0	33,540	1,079				
<b>Total</b>	<b>17,708</b>	<b>4.33</b>	<b>63:28:7:2</b>	<b>76,600</b>	<b>2,463</b>	<b>900</b>	<b>300</b>	<b>15,930</b>	<b>5,320</b>

Notes to above Table

(1) Indicated Mineral Resource to 200m below surface includes diluting material - estimated by SRK March 2007.

(2) Inferred Resource Mineral undiluted - estimated by RSG Global May 2006

Total Mineral Resources for the entire Pilanesberg Project have been updated and are summarised in the Table below. The entire Pilanesberg Project includes Ruighoek and Tuschenkomst as well as portions of 6 other properties. Of these other properties, resources have also been defined on Witkleifontein and Rooderand. Total Measured and Indicated Mineral Resources now stand at 78.8 Mt at 2.24 g/t 3PGE+Au for 5.67 Moz. Inferred Mineral Resources now total 39.2 Mt at 4.54 g/t 3PGE+Au for 5.71 Moz.

The National Instrument 43-101 compliant Independent Technical Report (the April 2007 Independent Technical Report) prepared in accordance with the Canadian Institute of mining, Metallurgy and Petroleum commonly known as the CIM standard) for the revised Mineral Resource estimates on Tuschenkomst and Ruighoek as disclosed in this release is due for filing on SEDAR shortly and will be available for download at [www.sedar.com](http://www.sedar.com).

*Mineral Resource Statement for the Pilanesberg Project – April 2007*

Property	Tonnage (‘000 tonnes)	Grade 3PGE+Au g/t	Metal Ratio Pt :Pd :Rh :Au %:%:%:%	Contained Precious Metal		Base Metals			
				3PGE+Au		Ni	Cu	Ni	Cu
				kg	Oz (‘000)	ppm	ppm	tonnes	Tonnes
<b>Measured Mineral Resource</b>									
Tuschenkomst	2,945	4.76	60:28:10:2	14,030	451	559	143	1,650	420
<b>Total Measured</b>	<b>2,945</b>	<b>4.76</b>	<b>60:28:10:2</b>	<b>14,030</b>	<b>451</b>	<b>559</b>	<b>143</b>	<b>1,650</b>	<b>420</b>
<b>Indicated Mineral Resource</b>									
Tuschenkomst	63,895	1.97	61:28:7:4	125,560	4,037	947	219	60,520	14,017
Ruighoek	12,001	3.07	62:28:7:3	36,830	1,184	751	173	9,010	2,077
<b>Total Indicated</b>	<b>75,895</b>	<b>2.14</b>	<b>61:28:7:4</b>	<b>162,390</b>	<b>5,221</b>	<b>916</b>	<b>187</b>	<b>69,530</b>	<b>16,095</b>
<b>Total Measured + Indicated</b>	<b>78,841</b>	<b>2.24</b>	<b>61:28:7:4</b>	<b>176,420</b>	<b>5,672</b>	<b>903</b>	<b>185</b>	<b>71,180</b>	<b>16,516</b>
<b>Inferred Mineral Resource</b>									
Ruighoek	17,708	4.33	63:28:7:2	76,600	2,463	900	300	15,930	5,320
Witkleifontein <sup>1</sup>	16,331	4.70	61:29:8:3	76,700	2,465	894	314	14,600	5,130
Rooderand <sup>1</sup>	5,134	4.75	61:29:8:3	24,400	785	512	271	2,630	1,390
<b>Total Inferred</b>	<b>39,173</b>	<b>4.54</b>	<b>62:29:7:2</b>	<b>177,700</b>	<b>5,713</b>	<b>846</b>	<b>302</b>	<b>33,160</b>	<b>11,840</b>

Notes to above Table

- (1) Mineral Resource estimates previously reported in Platmin’s Independent Technical Report entitled “Platmin Limited’s South African Platinum Mineral Properties” dated May 15, 2006 which was filed to SEDAR on August 10, 2006
- (2) Ni and Cu estimates have not been completed for all reefs.
- (3) Apparent inconsistencies between grades, tonnage and contained metal may arise due to rounding.

**Attributable Mineral Resources**

Mineral Resources attributable to Platmin from the Tuschenkomst and Ruighoek Mineral deposits have changed and reflect upgrading of the Mineral Resource estimates and also changes in the underlying ownership of Platmin’s subsidiaries. Measured and Indicated Mineral Resources attributable to Platmin from both Tuschenkomst and Ruighoek have increased by 98.9% or 2.04Moz of contained Metal (3PGE+Au). Inferred Mineral Resources (which are only applicable to Ruighoek) have decreased by 15.9% or 0.34Moz of contained Metal (3PGE+Au). A summary of Mineral Resources attributable to Platmin for the entire Pilanesberg Project are presented below.

*Platmin Attributable Mineral Resource Statement for the Pilanesberg Project – April 2007*

Property	Tonnage ( <sup>'000</sup> tonnes)	Grade 3PGE+Au g/t	Metal Ratio Pt :Pd :Rh :Au %:%:%:%	Contained Precious Metal		Base Metals			
				3PGE+Au		Ni ppm	Cu ppm	Ni tonnes	Cu tonnes
				kg	Oz ( <sup>'000</sup> )				
<b>Measured Mineral Resource</b>									
Tuschenkomst	2,132	4.76	60:28:10:2	10,160	327	559	143	1,190	300
<b>Total Measured</b>	<b>2,132</b>	<b>4.76</b>	<b>60:28:10:2</b>	<b>10,160</b>	<b>327</b>	<b>559</b>	<b>143</b>	<b>1,190</b>	<b>300</b>
<b>Indicated Mineral Resource</b>									
Tuschenkomst	46,253	1.97	61:28:7:4	90,900	2,922	947	219	43,810	10,150
Ruighoek	8,687	3.07	62:28:7:3	26,660	857	751	173	6,520	1,500
<b>Total Indicated</b>	<b>54,941</b>	<b>2.14</b>	<b>61:28:7:4</b>	<b>117,560</b>	<b>3,780</b>	<b>916</b>	<b>187</b>	<b>50,330</b>	<b>11,650</b>
<b>Total Measured + Indicated</b>	<b>57,073</b>	<b>2.24</b>	<b>61:28:7:4</b>	<b>127,720</b>	<b>4,106</b>	<b>903</b>	<b>185</b>	<b>51,520</b>	<b>11,950</b>
<b>Inferred Mineral Resource</b>									
Ruighoek	12,819	4.33	63:28:7:2	55,450	1,783	900	300	11,530	3,850
Witkleifontein <sup>1</sup>	11,822	4.70	61:29:8:3	55,520	1,784	894	314	10,570	3,720
Rooderand <sup>1</sup>	3,717	4.75	61:29:8:3	17,660	568	512	271	1,900	1,000
<b>Total Inferred</b>	<b>28,357</b>	<b>4.54</b>	<b>62:29:7:2</b>	<b>128,630</b>	<b>4,135</b>	<b>846</b>	<b>302</b>	<b>24,000</b>	<b>8,570</b>

Notes to above Table

- (1) Mineral Resource estimates previously reported in Platmin's Independent Technical Report entitled "Platmin Limited's South African Platinum Mineral Properties" dated May 15, 2006 which was filed to SEDAR on August 10, 2006
- (2) Attributable Mineral Resources calculated on the basis of Platmin's 72.39% interest in Boynton and Boynton's 100% interest in Pilanesberg Platinum Mines.
- (3) Ni and Cu estimates have not been completed for all reefs.
- (4) Apparent inconsistencies between grades, tonnage and contained metal may arise due to rounding.

## Feasibility Study

It is anticipated that the BFS will be completed shortly. The April ITR Report has indicated that the Tuschenkomst and Ruighoek PGE deposits should optimally be mined in two large open cast operations with treatment of ores through two conventional Merensky and UG2 flotation concentrators. The BFS contemplates mining 3.78 and 0.6 Mt of ore per annum from the Tuschenkomst and Ruighoek open cast operations respectively for an estimated combined total annual production of 250,000 ounces 3PGE+Au in concentrate.

Some of the lower grade material arising from the bulk mining of the silicate reef package (MR, MRFW, UPR, PRHZB and LPR) on Tuschenkomst will be treated through a DMS plant to remove low grade material and waste prior to milling.

## **Quality Assurance, Quality Control and Qualified Persons**

Exploration at the Tuschenkomst Property of the Pilanesberg Project is being conducted under the supervision of Mr Grant Hayward a Senior Project Geologist. Mr Hayward (BSc. Geology) is a geologist with more than 18 years experience in precious metals exploration and mining and is a registered Professional Natural Scientist ("Pr.Sci.Nat.") with the South African Council of Natural Scientific Professions ("SACNASP"). Mr Hayward is an employee of Platmin and has contributed to the content of this release.

Exploration at the Ruighoek Property of the Pilanesberg Project is being conducted under the supervision of Mr John Astrup, Platmin's Exploration Manager. Mr Astrup (M.Sc. Exploration Geology) is a registered Professional Natural Scientist ("Pr.Sci.Nat.") with the South African Council for Natural Scientific Professions ("SACNASP") and has 10 years of experience in PGM, Ni, Cu exploration. Mr. Astrup is an employee of Platmin and has contributed to the content of this release.

Project Management at the Pilanesberg Project (covering all aspects of the Bankable Feasibility Study) is being conducted under the supervision of Dr Paul Woolrich, a geologist with over 30 years experience in the exploration and mining industry, focusing on gold, PGE and base metals throughout the world. Dr Woolrich is a Member of the AusIMM.

Group Exploration Manager, Mr John Astrup, the Company's Qualified Person (as defined in National Instrument 43-101 (Standards of disclosure for Mineral projects)) for the Pilanesberg Project is responsible for the technical material in this release, excluding the mineral resource estimate. Mr Astrup has verified the data disclosed in this release, including the drillcore sampling, analytical and the data underlying the resource estimation. Mr John Astrup (M.Sc. Exploration Geology) is a registered Professional Natural Scientist ("Pr.Sci.Nat.") with the South African Council for Natural Scientific Professions ("SACNASP") and has 10 years of experience in PGM, Ni, Cu exploration.

Drill holes were drilled with a combination of diamond drill core of size 47.6mm in diameter ("NQ"), diamond drill core of size 61mm in diameter ("TNW") and diamond drill core of size 65mm in diameter ("HMLC") core; where reef intersections are expected to be in weathered material, drilling comprises triple tube drilling with HMLC sized core. Fresh reef intersections are cut with either NQ or TNW core depending on the drill rig used. The core is logged by qualified geologists and mineralised intervals are identified and sampled. Sample intervals are kept to approximately 20cm width and core is then split by means of a diamond saw. Geological logging and sampling was carried out under the supervision of Mr Hayward and Mr Astrup. Further details of Platmin's geological procedures have been reported in Platmin's Independent Technical Report dated May 15, 2006.

Samples are submitted to SGS Lakefield Research Africa Laboratories in Johannesburg ("Lakefield") where they are prepared and analysed for Pt, Pd, Au, Rh, Ni and Cu. Lakefield is an ISO 17025 accredited laboratory. Pt, Pd and Au analyses were carried out using a lead fire assay technique with a silver collector and ICP-OES finish, Rh is analysed with a separate lead fire assay using a palladium collector and ICP-OES finish. Ni and Cu analysis is done by Aqua Regia with an AA finish and reflect the acid soluble metal content. Quality Assurance, Quality Control ("QA/QC") procedures include the submission of certified standards with every reef intersection submitted. Results of the standards are analysed on a batch by batch basis as is all internal QA/QC included by the laboratory with includes laboratory repeats, standards and blanks. Prior to major revisions to the resource estimates, a selection of pulps that have been returned from

Lakefield are relabelled and resubmitted to Lakefield for check analyses, in addition further pulps are submitted to an independent second or referee laboratory (Genalysis Laboratory Services (Pty) Limited). Further details of Platmin's QA/QC procedures have been described in Platmin's Independent Technical Report dated May 15, 2006.

Mr Victor Simposya is employed by SRK Consulting and is the Qualified Person (as defined in National Instrument 43-101 (Standards of disclosure for Mineral projects)) for the Mineral Resource estimation on the Tuschenkomst Property reported in this release. He is registered with the South African Council for Natural Scientific professions ("Pr.Sci.Nat") and has 28 years experience as a geologist and 17 years in mineral resource estimation. The Tuschenkomst reef models were generated from composites of the drillhole reef picks. There are two main facies identified, pothole and contact and geostatistical modelling of the variables within each reef were constrained to the boundaries of the facies. A 2D geostatistical modelling approach was adopted for each facies and estimation was based on the reef width and accumulations of width and grade variables using ordinary co-kriging. The search parameters were developed based on the quality of the mineralised width estimates.

Drillhole sampling in the MRFW and PRHZB zones is incomplete with either portions of the intersected zones sampled and or the entire drillhole intersection not sampled. The resource model was based on the total intersected thickness of the zones but the composites grades were derived from the sampled intervals over the total intersected thickness. Unsampled drillholes were assigned zero grade values over the total intersected thickness. The approach adopted for the geostatistical modelling and grade estimation of the main reefs was applied for the MRFW and PRHZB intersections within each of the facies. Estimation was by ordinary kriging into a 2D model of the width and accumulations within a search neighbourhood developed from the geostatistical studies.

The grade estimates for the main reefs and the MRFW and PRHZZB were back calculated from the estimates of width and accumulations and these were then migrated into the 3D model for each reef.

Mr Mark Wanless is employed by SRK Consulting and is the Qualified Person (as defined in National Instrument 43-101 (Standards of disclosure for Mineral projects)) for the Mineral Resource estimation on the Ruighoek Property reported in this release. He is registered with the South African Council for Natural Scientific professions ("Pr.Sci.Nat") and has 11 years experience as a geologist and nine years in mineral resource estimation.

Wireframe surface models are created for the four reef packages, namely the Merensky, Upper Pseudo, Lower Pseudo and UG2 Reefs (MR, UPR, LPR, and UG2 respectively). Composites are created for each drillhole based on the lithology and grade, which are used to generate a seam model, by interpolating thicknesses into the wireframe. The four mineralised layers are consistent across the property which allows a 2D approach to the mineral resource estimate. A two dimensional block model is populated with metal accumulations and thickness for Pt, Pd, Rh and Au utilising ordinary co-Kriging and ordinary Kriging for the two base metal accumulations. For the MR, the presence of three facies resulted in the use of simple Kriging and simple co-Kriging with a mean value for each facies. The two dimensional model was migrated into the three dimensional framework defined by the seam models.

A dilution envelope of mineralised material was included for each of the four reefs. The dilution envelope thickness was based on minimum mining cuts calculated for each drillhole intersection,

and interpolated onto the seam model wireframes. The average grade of the top cut composite values in each dilution envelope was assigned to the diluting material.

Mr Andre van der Merwe is employed by SRK Consulting and is a Qualified Person (as defined in National Instrument 43-101 (Standards of disclosure for Mineral projects)). Mr van der Merwe has compiled the Technical Report covering the Mineral Resource estimation on the both the Tuschenkomst and Ruighoek Properties reported in this release. He is registered with the South African Council for Natural Scientific professions (“Pr.Sci.Nat”), is a Member of the Australasian Institute of Mining and Metallurgy (“AusIMM”) and has 19 years experience as an exploration and mining geologist.

### **About Platmin**

Platmin is a TSX and AIM (PPN) listed exploration and development company focused on its four key project areas: Pilanesberg, M’Phatlele, Grootboom, and Loskop on which PGM mineral resources have been estimated. All of Platmin’s projects are located in the Bushveld Complex of South Africa, which region is estimated to contain approximately 90% of global platinum resources.

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